Item 1 – Cover Page

FIRM BROCHURE

Part 2A of Form ADV

McDAVID

&

COMPANY

Wealth Management Services

Registered Investment Advisor

4711 NW 53rd Avenue, Gainesville, FL 32653

(352) 373-1080

www.mcdavidadvisors.com

March 29, 2019

William McDavid & Co., P.A. conducts its advisory business under the name McDavid & Company Wealth Management Services (hereinafter referred to as M&C). This Brochure provides information about the qualifications and business practices of M&C. If you have any questions about the contents of this Brochure, please contact us at (352) 373-1080. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

M & C is a registered investment advisor. Registration of an Investment Advisor does not imply any level of skill or training. The oral and written communications of an Advisor provide you with information about which you determine to hire or retain an Advisor.

Additional Information about M&C is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for M&C is 142187.

Item 2 – Material Changes

The date of our previous annual update to our Brochure was March 28, 2018.

We will ensure that all current clients receive a Summary of Material Changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. A Summary of Material Changes is also included with our Brochure on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for McDavid & Company Wealth Management Services is 142187. The Summary of Material Changes is listed as "Exhibit A" to our Brochure. We may further provide other ongoing disclosure information about material changes as necessary and will provide you with a new brochure based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting William F. McDavid, Chief Compliance Officer, at (352) 373-1080 or mcdavidco@aol.com. Our Brochure is provided free of charge.

Item 3 – Table of Contents

Item 4 – Advisory Business

McDavid & Company Wealth Management Services (hereinafter "M&C") is a fee-based, state registered investment advisor with its principal place of business located in Gainesville, Florida. We have been in business since 2004. William F. McDavid is President and principal owner of M&C.

Investment Supervisory Services: M&C provides investment supervisory services, defined as giving continuous advice to a client or making investments for a client based on the individual needs of the client. M&C's advisory accounts will be managed only on a discretionary basis. M&C works directly with the client to determine the appropriate investment strategy based on a client's particular circumstances. These circumstances may include, but are not limited to, considerations of time horizon, risk tolerance, experience with investments, tax considerations, need for distributions, socially responsible investment concerns, as well as the general economic climate. M&C and the client will jointly develop the client's personal Investment Policy Statement (IPS) to guide the strategic and tactical management of the client's portfolio.

The tactical decisions involved in managing M&C's advisory accounts will be executed by independent registered investment advisors (hereinafter Sub-Advisors or Money Managers) selected by M&C after a management search and appropriate due diligence. M&C will determine which Sub-Advisor is appropriate for the client based on the individual needs and circumstances of the client. Factors considered in making this determination include, but are not limited to, the total dollar value of the client's advisory portfolio, the client's stated risk tolerance, the client's prior experience with investments, the client's opinion of the recommended Sub-Advisor and the investment philosophy of the Sub-Advisor.

Once M&C selects a Sub-Advisor for a client, the Sub-Advisor will typically be responsible for executing tactical decisions such as selecting which securities to buy and sell, determining how much of any one security to trade, allocating classes of securities across different categories (e.g., large/mid/small capitalization, value/growth, domestic/international, fixed income duration) and other factors given the general strategy approved by the client in the Investment Policy Statement. M&C has entered into Sub-Advisory Agreements with CPS Investment Advisors (CPS) and Focus Point Solutions (FPS). Clients and potential clients will receive the Form ADV Part 2 Disclosure Brochure and Privacy Statement for the Sub-Advisor recommended to manage their account. Clients may request an updated brochure at any time. M&C will serve as the client's primary contact and will be responsible for coordinating communications between the client and the Sub-Advisor.

Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors that may be purchased by the Sub-Advisor on behalf of the client. The client will retain individual ownership of all assets. Clients should refer to the Sub-Advisor's Brochure for information regarding the practices of that Sub-Advisor. M&C will continuously monitor the SubAdvisor on behalf of the client. M&C will meet with the client at periodic intervals, as determined by the client and M&C, to review the performance of the Sub-Advisor.

Due to the nature of the relationship between M&C and the Sub-Advisor, and the nature of the relationship between M&C and the client, M&C will always have the discretion to hire/terminate the Sub-Advisor, on behalf of the client, without prior specific notice to the client.

If M&C determines that the Sub-Advisor is performing inadequately and/or is managing the client's account(s) in a manner inconsistent with the client's stated strategy, or if M&C determines that another

Sub-Advisor may be more appropriate for the client, M&C may terminate the first SubAdvisor, determine an appropriate subsequent Sub-Advisor, and hire a new Sub-Advisor on behalf of the client.

Financial Planning Services: M&C also provides financial planning services. Financial planning clients receive a written report, providing the client with a detailed financial plan designed to achieve his or her stated financial goals and objectives.

In general, the financial plan will address any or all of the following areas of concern:

- Personal: Family records, budgeting, personal liability, estate information and financial goals.
- Education: Education IRA's, financial aid, state savings and 529 plans, grants and general assistance in preparing to meet dependent's continuing educational needs through development of an education plan.
- Tax & Cash Flow: Income tax and spending analysis and planning for past, current and future years. We will illustrate the impact of various investments on a client's current income tax and future tax liability.
- Death & Disability: Cash needs at death, income needs of surviving dependents, estate planning and disability income analysis.
- Retirement: Analysis of current strategies and investment plans to help the client achieve his or her retirement goals.
- Investments: Analysis of investment alternatives and their effect on a client's portfolio.

We gather required information through in-depth personal interviews. Information gathered includes, among other things, a client's current financial status, future goals, and attitudes towards risk. Related documents supplied by the client are carefully reviewed, including a questionnaire completed by the client. Typically the financial plan will be presented to the client within 90 days of the contract date, provided that all information needed to prepare the financial plan has been promptly provided by the client.

Should a client choose to implement the recommendations contained in the plan, we suggest the client work closely with his/her attorney, accountant, insurance agent, and/or other professionals as appropriate. As disclosed below, M&C is also a professional accounting firm and the principal executive officer is a Certified Public Accountant (CPA). In general, if a client seeks a recommendation for a tax professional that can assist in implementing recommendations regarding tax concerns contained in a completed financial plan, we will recommend the use of M & C provided this recommendation is consistent with our fiduciary duty to the client. Clients are under no obligation to use M&C as CPAs to implement any recommendations. Implementation of financial plan recommendations is entirely at the client's discretion.

Consulting Services: M & C also offers investment advice to clients on a more limited consulting basis. This service may include advice on isolated areas of concern such as estate planning, retirement planning, reviewing a client's existing portfolio, planning for a child's education expenses or any other specific topic. We provide specific consultation and administrative services regarding investment and financial concerns of the client.

As appropriate, we may also provide advice on non-securities matters. Generally, this is in connection with the rendering of business planning and/or financial advice.

Other: M&C may hold seminars to help educate people on how to achieve financial independence by teaching them the fundamentals of investing and presenting different scenarios to show the effects of saving and spending money more wisely. These seminars provide information on the fundamentals of direct instrument and mutual fund investing. Information on costs and fees associated with these types of investments as well as risk and turnover is also provided. There is no cost for the seminars. investment advice is not tailored to the attendees.

M&C manages $14,756,397 of client assets on a discretionary basis and $-0- on a nondiscretionary basis. These amounts were calculated as of December 31, 2018.

Item 5 – Fees and Compensation

Investment Supervisory Services: M&C utilizes the Sub-Advisor services of CPS Investment Advisors (CPS) and Focus Point Solutions (FPS) as previously noted in Item 4.

CPS requires clients to sign a separate agreement under which fees are allocated between M&C and CPS. M&C's annual fee for investment supervisory services with CPS as the selected Sub-Advisor will be charged as a percentage of assets under management, according to the following schedule:

Assets Under Management	M&C	CPS	Total Annual Fee
The portion of assets between $0 - $3,000,000	0.75%	0.75%	1.50%
For portion of assets between $3,000,001 - $5,000,000	0.50%	0.50%	1.00%
For portion over $5 million	0.375%	0.375%	0.75%

FPS does not require clients to sign a separate agreement and fees are not allocated between M&C and FPS. M&C pays FPS for services rendered to M&C clients. M&C's annual fee for investment supervisory services with FPS as the selected Sub-Advisor will be charged as a percentage of assets under management, according to the schedule below.

Assets Under Management	M&C	Total Annual Fee
The portion of assets between $0 - $3,000,000	1.50%	1.50%
For portion of assets between $3,000,001 - $5,000,000	1.00%	1.00%
For portion over $5 million	0.75%	0.75%

In limited circumstances, and at M&C's sole discretion, fees may be negotiable. We may group certain related client accounts for the purposes of determining the annualized fee.

Clients will be invoiced, or their account directly debited, as authorized in advance, at the beginning of each calendar quarter. Fees will be based upon the value (market value or fair market value in the absence of market value) of the client's account at the end of the previous quarter, rounded to the nearest dollar.

We commence management of the account upon the signing of the advisory agreement, unless otherwise agreed. If the agreement is executed other than at the beginning of a quarter, a pro rata charge will be made for the initial period the portfolio is under the advisor's management prior to the beginning of a quarter on the amount agreed upon.

A client agreement may be canceled by the client at any time for any reason upon receipt of 30 days written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable.

Management fees do not include wire charges, margin interest, overnight or registered postage charges, mutual fund sales charges, custodial fees or transaction charges. These fees are charged to the client directly when incurred.

All fees paid to M&C for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or ETFs to their shareholders. For mutual funds, these fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge. M&C does not recommend load funds to any client, though we may accept such funds transferred into a client's account at inception of the advisory relationship. We do not receive any portion of, or otherwise participate in, any fees or expenses charged by any fund. A client could invest in a mutual fund directly, without the services of M&C. In that case, the client would not receive the services provided by M&C which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial conditions and objectives. Accordingly, the client should review both the fees charged by the funds and the fees charged by M&C to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

Financial Planning Services: Financial planning services are calculated as a fixed fee, typically ranging from $1,000 to $7,500, depending on the nature and complexity of each client's personal circumstances. All fees are agreed upon prior to entering into a contract with any client. One half of the fee is generally charged prior to beginning the engagement, with the balance due and payable upon completion of the plan.

Consulting Services: Our fees for consulting services are also based on a fixed fee, typically ranging between $500 and $5,000 as agreed in advance with the client. Consulting services fees shall be due as follows: M&C will invoice the client for consulting services provided. A retainer of one half of the fee may be due upon signing the consulting agreement, with the balance due upon completion of the consulting service.

Fees in General: Fees are negotiable based upon certain criteria (i.e. anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, negotiations with client, etc.). Discounts, not generally available to our advisory clients, may be offered to family members.

Item 6 – Performance-Based Fees and Side-By-Side Management

M&C does not charge any performance-based fees (fees based on a share of capital gains or capital appreciation of the assets of a client) or side-by-side management.

Item 7 – Types of Clients

M&C provides portfolio management services to individuals, high net worth individuals, trusts, pension and profit-sharing plans and corporations. While M&C does not require clients to maintain a minimum account size, the Sub-Advisors/money managers may impose their own minimums on the size of an account they will accept.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

M&C utilizes a number of different sources for its research and investment process, including financial publications and news, Value Line, Morningstar, annual reports, online research services, and financial newsletters, among many others. None of these services or products is obtained by the firm on a soft dollar basis.

Our investment philosophy at M&C is to stick with our value driven premise that buying securities when they are undervalued is associated with a high probability of achieving above-average returns in the future, and of course, buying securities when they are overvalued will result in a high probability of achieving lower than expected returns.

M&C uses the information gathered from the client in the Investment Policy Statement to recommend a specific asset allocation and investment strategy. Implementation of the investment strategy may include an individual stock or bond portfolio, a mutual fund/ETF portfolio, or some combination of those security types.

Our investment strategy is to identify companies with strong balance sheets, dependable earnings, history of increasing dividends, significant overseas exposure and a dominant player in its industry. These companies have competitive advantages over their competitors; this allows them to withstand the volatility the market can provide. We buy with a margin of safety and monitor until such time the company is overvalued, at which time it may be sold and the proceeds reinvested in another undervalued company. We understand the importance of diversification, therefore, properly diversifying all Client Accounts can likely lead to a better performance over time. In areas where market research is limited, we may elect to incorporate mutual funds, index funds, or exchange traded funds to adequately diversify the Client Account.

Investing in securities involves risk of loss that clients should be prepared to bear. M&C uses its best judgement and good faith efforts in providing advisory services to clients. M&C cannot warrant or guarantee any particular level of account performance, or that an account will be profitable over time. Not every investment decision or recommendation made by M&C will be profitable. Investments in securities are subject to various market, currency, inflation, economic, political and business risks. M&C attempts to minimize these risks by recommending diversified portfolios constructed to meet the specific goals and objectives of each client.

Except as may otherwise be provided by law, M&C will not be liable to client for (i) any loss that client may suffer by reason of any investment decision made or other action taken or omitted in good faith by M&C with that degree of care, skill, prudence, and diligence under the circumstances that a prudent person acting in a fiduciary capacity would use; (ii) any loss arising from M&C's adherence to client's instructions; or (iii) any act or failure to act by the Custodian, any broker or dealer to which M&C directs transactions for the Account, or by any other third party. This limitation on liability is valid, however, only to the extent it does not violate federal and state securities laws. Federal and state securities laws impose liabilities under certain circumstances on persons who nonetheless act in good faith, and therefore not constitute a waiver or limitation of any right client has under such laws.

Clients should understand that investing in any securities, including mutual funds, involves a risk of loss of both income and principal.

Item 9 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of M&C or the integrity of M&C's management. Neither our firm nor our management personnel have any reportable disciplinary events to disclose.

Item 10 – Other Financial Industry Activities and Affiliations

William F. McDavid, sole shareholder and principal of M&C, is a licensed and practicing Certified Public Accountant. Mr. McDavid offers personal financial counseling and limited tax and accounting services under the CPA firm, William McDavid & Co.,P.A.. Approximately 50% of his time is spent on these non-investment advisory activities. Certain clients of the CPA firm may also be clients of our investment advisory firm. As principal for both firms, Mr. McDavid may receive compensation from an advisory client who is also a client of the affiliated CPA firm. This scenario creates a conflict of interest because there is an incentive to recommend the affiliated CPA firm for tax and accounting services. In this type of situation, we will first disclose the affiliation and advise clients that they are free to seek similar services from any CPA firm they wish.

We have made arrangements with unrelated third party service providers (including but not limited to other registered investment advisors) to service client accounts, including, but are not limited to the following: research, due diligence, reporting, portfolio analysis, and back office administration.

Unrelated third party service providers (subadvisors) generally do not have any direct contact with our clients. Subadvisors provide services directly to us and we are solely responsible for client accounts.

Upon entering into an agreement for advisory services with us, clients authorize us to use these unrelated third party service providers to service their account, including billing and the deduction of fees from client accounts. Clients agree to allow us to share non-public, personal information with these unrelated third party service providers for the purpose of administering and managing client's account. We require unrelated third party service providers to execute a confidentiality agreement and not share client information with any unauthorized person or entity. The use of unrelated third party service providers will not cause client to incur any additional fees. We generally pay unrelated third party service providers for services out of the total advisory fee charged to client. Our fee schedule is disclosed under item 5 above.

As disclosed in item 4, M&C utilizes sub-advisors for the tactical decisions involved in managing M&C advisory accounts. Please refer to item 4 for a complete disclosure of this relationship.

Item 11 – Code of Ethics

M&C has adopted a Code of Ethics which establishes rules of conduct for all its personnel. The Code is based upon the principle that we owe a fiduciary duty to our clients to conduct their affairs in such a manner as to avoid (1) serving our own personal interest ahead of clients, (2) taking inappropriate advantage of our position with the firm and (3) actual or potential conflicts of interests or abuse of our position of trust and responsibility.

M&C employees can utilize the same Sub-Advisor/money manager that manages client accounts and follow a similar investment style used for client portfolios. Investment decisions are made solely by the Sub-Advisor/money manager and not by the employee; therefore many transactions in employee accounts will be similar to those made in client accounts. Access persons may also initiate securities transactions for their personal accounts on their own separately from the employee accounts managed by the Sub-Advisor/money manager. In such situations, investment decisions are made without prior knowledge of client transactions initiated by a Sub-Advisor/money manager.

Access persons are required to submit quarterly transaction reports and annual holdings reports for all personal investments pertaining to covered securities. The reports are reviewed in order to identify and address any conflicts of interest. Furthermore, all supervised persons have a duty to report any violations of the Code of Ethics to the Chief Compliance Officer.

M&C will provide a copy of the Code of Ethics to clients or potential clients upon request.

Item 12 – Brokerage Practices

In that M&C provides investment supervisory services, M&C has the discretionary authority to determine the securities and amounts to be bought and sold. However, M&C does not initiate any trades on the client's behalf. All investment decisions and trading is done by the Sub-Advisor/money manager. Any restriction on this authority must be provided to M&C in writing and included in the Investment Policy Statement.

While M&C does not initiate any trades for any client, it still has a fiduciary duty to its clients to seek best execution of securities transactions. M&C continually reviews the services of the custodians/brokers it recommends to clients to assess whether those services are reasonable in light of the amount of fees and commissions paid by the client. In addition, M&C monitors the activities of its Sub-Advisor/money managers to determine that other parties are upholding their fiduciary duty as well.

M&C prefers that its client accounts be maintained at Fidelity, but clients may direct that M&C use the services of another broker/dealer. The reasons for preferring Fidelity are the discounted commission rates, availability of no-load mutual funds, electronic trading, daily transaction downloads, and dedicated service team. Additionally, M&C has access to the Fidelity Institutional Wealth Services (FIWS) platform, which is offered to independent advisors by Fidelity. Not all advisors require the use of a particular custodian or broker/dealer. M&C receives no fees or compensation for recommending Fidelity as a custodian but may receive other benefits as described in Item 14.

The Sub-Advisor/money manager may, from time to time, aggregate client trades using Block Orders. If this strategy is used, all clients within the filled trade will receive the same price. Aggregate trades are used to move in and out of a particular investment quickly which could improve the execution of the trade.

M&C does not have any formal or informal soft dollar arrangements. While M&C may receive benefits such as research services, materials and marketing, direct billing and additional brokerage products and support as a result of the commission rates and trading costs as well as items described in this section and in Item 14. Clients do not incur any additional costs as a result of these benefits.

Clients may direct M&C to use the services of a specific broker/dealer. However, M&C may decline to accept an account if the client's request is inconsistent with M&C's investment approach. If M&C accepts an account subject to client direction, M&C may not be able to attain best execution of client transactions. Directed broker/dealer services could result in additional costs to the client.

M&C does not accept responsibility for assisting or acting on a client's behalf with filings for class action or other legal proceedings.

Item 13 – Review of Accounts

The Sub-Advisors/money managers review client portfolios to ensure compliance with each client's goals and objectives. Portfolio reviews and any necessary rebalancing are conducted annually. Additional reviews may occur more frequently due to such factors as inflows to or outflows from an account, significant market movements, or other factors as deemed necessary.

M&C conducts annual reviews of each client portfolio to verify that the client's asset allocation remains in line with their target allocation. M&C recommends annual appointments to discuss any changes and updates to their financial situation and to ensure the asset allocation and investment strategy continues to be appropriate.

Portfolio management account reports are prepared and delivered on a quarterly basis. Clients also receive statements directly from their account custodian generally on a monthly basis, but no less frequently than quarterly. Additional reports may be available upon request. Clients are urged to compare information contained in the reports provided by M&C with the account statements received directly from the account custodian.

Item 14 – Client Referrals and Other Compensation

As disclosed in item 10 (above), William McDavid is the sole shareholder of a Certified Public Accounting firm actively involved in personal financial counseling and limited tax and accounting services. The firm name is William McDavid & Co.,P.A.. The conflicts of interest these arrangements present and how we deal with these conflicts are described in item 10.

M&C has access to free or discounted research materials from broker-dealers and/or third-party providers in exchange for having client assets custodied at Fidelity. Fidelity sometimes provides free industry information that does not qualify as research, such as newsletter or other publications pertaining to compliance, marketing, practice management, etc. In addition, events such as workshops or conferences may be available at reduced cost or no cost. These benefits are not provided on the basis of client transactions. Under no circumstances do any clients pay additional fees or commissions for M&C to obtain these products or services.

We have no arrangements, written or oral, in which we compensate any third-parties for referrals of clients. In the future, M & C may enter into referral arrangements with certain firms or individuals. Under such arrangements, we would compensate those firms or individuals for client referrals if the referred clients engage M&C to provide investment advice. Each such arrangement would be formally memorialized in a written agreement and appropriate disclosures made to the referred client. All written instruments would be maintained by M&C and all applicable Federal and/or State laws would be observed

Item 15 – Custody

As disclosed in item 5 of this brochure, we may directly debit our fees from client accounts as authorized. Under applicable regulatory interpretations, as a result of this authority, we are deemed to have constructive custody of these clients' assets. As part of this billing process, the client's custodian is advised of the amount of our fee which the custodian then debits from the client's account on a quarterly basis. On a monthly basis, the custodian will send a statement to the client that shows all transactions in the account during the reporting period. Because the custodian does not calculate the amount of the fee to be deducted, it is important for clients to carefully review their custodial statements to verify the accuracy of this calculation, among other things. Clients should contact us directly if he/she believes that there may have been an error in the calculation of their fee or any other information provided in their statement.

Item 16 – Investment Discretion

Clients grant M&C discretion over their account by providing authorization in the portfolio management agreement. This discretionary authority authorizes M&C and its Sub-Advisors/money managers to buy, sell or otherwise trade in any stocks, bonds or other securities. Investment discretion is limited only by specific instructions, guidelines and/or mandates provided by clients in writing and to which M&C agrees.

Should the client wish to impose reasonable limitations on this discretionary authority, such limitations shall be included in this written authority statement. Clients may change/amend these limitations as desired. Such amendments must be submitted to us by the client in writing.

Item 17 – Voting Client Securities

Unless the parties otherwise agree in writing, M&C shall have no obligation or authority to take any action or render any advice with respect to the voting of proxies solicited by or with respect to issuers of securities held by an Account. The Client expressly retains the authority and responsibility for, and M&C is expressly precluded from rendering any advice or taking any action with respect to, the voting of any such proxies.

If the account is maintained on behalf of a plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA") or similar government regulations, Client represents regardless of the plan document, that the Client expressly retains the authority and responsibility for, and M&C is expressly precluded from rendering any advice or taking any action with respect to, the voting of such proxies.

Item 18 – Financial Information

As an advisory firm that maintains discretionary authority over certain client accounts and is deemed to have custody over others, we are required to disclose any financial condition that is reasonably likely to impair our ability to meet our contractual obligations. M&C has no adverse financial circumstances to report.

Under no circumstances do we require or solicit payment of fees in excess of $500 per client more than six months in advance of services rendered.
M&C has not been the subject of a bankruptcy petition at any time during the past ten years.

Item 19 – Requirements for State-Registered Advisors

William F. McDavid is the President and Chief Compliance Officer of McDavid & Company Wealth Management Services.

Mr. McDavid is a licensed and practicing Certified Public Accountant. Clients and prospective clients should refer to Item 10 of this Brochure and the Form ADV, Part 2B Brochure Supplement for additional information regarding his background.

We have not been subject to any arbitration claims or any other proceedings (civil, self-regulatory organization or administrative).

Registered investment advisers are required to provide you with certain financial information or disclosures about their financial condition. M&C has no financial condition that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of any bankruptcy proceeding.

Exhibit A – Summary of Material Changes

This Item discusses only specific material changes that have been made to our Brochure and provides clients with a summary of such changes since the date of our last annual update on March 28, 2018. Since that date, we have the following material change:

M&C has a new website address at www.mcdavidadvisors.com

We will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. We may further provide other ongoing disclosure information about material changes as necessary and will further provide you with a new Brochure based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting William F. McDavid, Chief Compliance Officer at (352) 373-1080 or mcdavidco@aol.com. Our Brochure is provided free of charge.